



**AUDITOR'S REPORT OF GAYATRI VIDYA PARISHAD COLLEGE OF  
ENGINEERING FOR WOMEN : : VISAKHAPATNAM  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2019**

1. We have examined the Balance Sheet of Gayatri Vidya Parishad College of Engineering for Women, Visakhapatnam as at 31st March, 2019 and also the Income and Expenditure Account for the year ended on the date. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.
  2. We have conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
  3. We further report that:
    - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
    - b) The Balance Sheet and the Income and Expenditure Account dealt with by the Report are in agreement with the books of account.
    - c) In our opinion and to the best of our information and according to the explanations given to us the Balance Sheet as at and the Income and Expenditure Account for the year ended 31st March, 2019 give:
      - i) A true and fair view of the Women's College's affairs as at 31<sup>st</sup> March, 2019.
- AND**
- ii) A true and fair view of the surplus earned for the year ended 31<sup>st</sup> March, 2019.

Subject to: Tuition fee being accounted for on receipt basis.

PLACE : VISAKHAPATNAM  
DATE : 09/09/2019



FOR M V SATYANARAYANA & CO.  
CHARTERED ACCOUNTANTS  
REGD NO.003676s

*mv satyanarayana*

( M V SATYANARAYANA )  
PROPRIETOR

MEMBERSHIP NO. 18537  
UDIN:19018537AAAACJ9269

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING FOR WOMEN**  
**MADHURAWADA , VISAKHAPATNAM - 530048**  
**BALANCE SHEET AS AT 31 ST MARCH'2019**

PARTICULARS	Schedule	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
<b><u>SOURCES OF FUNDS</u></b>			
CAPITAL	1	16,59,20,090	13,63,17,480
SURPLUS	2	3,54,72,653	2,96,02,610
UN RESTRICTED FUNDS	3	1,11,325	1,11,324
LOANS/BORROWINGS	4	93,79,582	83,10,847
CURRENT LIABILITIES & PROVISIONS	5	4,88,90,590	3,98,05,684
<b>TOTAL</b>		25,97,74,239	21,41,47,945
<b><u>APPLICATION OF FUNDS</u></b>			
FIXED ASSETS	6	11,42,73,198	10,35,10,537
INVESTMENTS	7	1,06,12,434	80,40,189
LOANS , ADVANCES	8	13,30,26,321	9,82,85,715
CURRENT ASSETS	9	18,62,286	43,11,504
<b>TOTAL</b>		25,97,74,239	21,41,47,945

Note: Previous year's figures have been regrouped wherever necessary  
Vide our Report of even date

for M.V.Satyanarayana & Co.  
Chartered Accountants  
Regd No.003676s



*M.V. Satyanarayana*  
(M.V.Satyanarayana)  
Proprietor  
Membership No.18537  
Place: Visakhapatnam  
Date :09.09.2019

For Gayatri Vidya Parishad College of Engg  
for Women

*A.S.N. Prasad*  
A.S.N.PRASAD  
President

*Prof. P. Soma Raju*  
Prof.P.SOMA RAJU  
Secretary

*V.R.K.S. Siva Prasad*  
V.R.K.S.Siva Prasad  
Treasurer

*Principal*  
Principal



**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

**INCOME AND EXPENDITURE ACCOUNT FOR  
THE YEAR ENDED 31st MARCH' 2019**

PARTICULARS	Schedule	For the Year Ended 31.03.2019 Rs.	For the Year Ended 31.03.2018 Rs.
<b>INCOME</b>			
Academic Receipts	10	12,93,42,910	11,75,73,378
Income from investments	11	12,25,752	6,76,197
Other Income	12	82,42,454	62,47,782
<b>Total (A)</b>		13,88,11,116	12,44,97,357
<b>EXPENDITURE</b>			
Staff Payments & Benefits	13	7,06,01,253	6,45,64,784
Academic Expenses	14	66,84,568	68,42,897
Administrative & General Expenses	15	2,03,63,707	1,76,38,369
Interest & Fincial Charges	16	20,776	14,310
Trasportation Expenses	17	56,68,159	58,34,387
<b>Total (B)</b>		10,33,38,463	9,48,94,747
Balance being surplus Carried to capital fund		3,54,72,653	2,96,02,610

Note: Previous year's figures have been regrouped wherever necessary  
Vide our Report of even date

for M.V.Satyanarayana & Co.  
Chartered Accountants  
Regd No.003676s



*M.V. Satyanarayana*

(M.V.Satyanarayana)

Proprietor

Membership No.18537

Place: Visakhapatnam

Date :09.09.2019

For Gayatri Vidya Parishad College of Engg  
for Women

*A.S.N. Prasad*

A.S.N.PRASAD  
President

*Prof. P. Soma Raju*

Prof.P.SOMA RAJU  
Secretary

*V.R.K.S. Siva Prasad*

V.R.K.S.Siva Prasad  
Treasurer

*Principal*



**G V P COLLEGE OF ENGINEERING FOR WOMEN ::: VISAKHAPATNAM**

SCHEDULE FOR FIXED ASSETS AND DEPRECIATION FOR THE YEAR ENDED 31.03.2019

Sl. No.	PARTICULARS	GROSS BLOCK				RATE %	DEPRECIATION				NET BLOCK	
		AS ON 01.04.2018	ADDITIONS	DELETIONS	AS ON 31.03.2019		AS ON 01.04.2018	FOR THE YEAR	AS ON 31.03.2019	AS ON 01.04.2018	AS ON 31.03.2019	
1	BUILDINGS	Rs 11,82,23,051	Rs 1,26,65,762	Rs -	Rs 13,08,88,813	5%	Rs 3,63,31,772	Rs 47,27,852	Rs 4,10,59,624	Rs 6,18,91,279	Rs 6,98,29,189	
2	AIR CONDITIONER	8,27,245	8,17,582	-	16,44,827	15%	4,70,246	1,76,187	6,46,433	3,56,999	9,98,394	
3	LIBRARY	57,04,224	4,78,108	-	61,82,332	10%	24,07,192	3,77,514	27,84,706	32,97,032	33,97,626	
4	COMPUTERS	1,57,17,044	-	-	1,57,17,044	40%	1,32,19,496	9,99,019	1,42,18,515	24,97,548	14,98,529	
5	COMPUTER EQUIPMENT	40,35,838	5,80,800	-	46,16,638	15%	21,43,938	3,70,905	25,14,843	18,91,900	21,01,795	
6	SOFTWARE	45,26,694	7,03,244	-	52,29,938	40%	31,63,933	8,26,402	39,90,335	13,62,761	12,39,603	
7	LAB EQUIPMENT	1,24,64,651	11,37,926	-	1,36,02,577	15%	77,63,563	8,75,852	86,39,415	47,01,988	49,63,162	
8	SPORTS EQUIPMENT	3,20,833	-	-	3,20,833	15%	2,10,287	16,582	2,26,869	1,10,546	93,954	
9	FURNITURE & FIXURES	39,13,872	3,95,156	-	43,09,028	15%	21,95,617	3,17,012	25,12,629	17,18,256	17,96,399	
10	GENERATOR	2,38,235	-	-	2,38,235	15%	1,91,333	7,035	1,98,368	46,802	39,867	
11	TELEPHONE&OFFIC EQUIPMENT	1,92,535	-	-	1,92,535	15%	1,12,683	11,978	1,24,661	79,852	67,874	
12	R.O.PLANT (WATER PLANT)	3,37,500	-	-	3,37,500	15%	2,71,056	9,967	2,81,023	66,444	56,477	
13	HT LINE /HYBRID ELECTRICITY	27,37,502	48,53,307	10,00,000	65,90,809	15%	14,24,833	9,24,896	23,49,729	13,12,868	41,87,773	
14	CCTV/BIOMETRIC	3,29,062	5,31,618	-	8,60,680	15%	91,314	1,15,405	2,06,719	2,37,748	6,53,961	
15	BUS AP311B 3904	12,40,561	-	-	12,40,561	15%	7,72,684	70,182	8,42,866	4,67,877	3,97,695	
16	BUS AP311TU 6812	11,00,000	-	-	11,00,000	15%	6,65,136	62,230	7,47,366	4,14,864	3,52,634	
17	BUS AP311B 3903	10,54,477	-	-	10,54,477	15%	5,86,800	70,182	6,56,782	4,67,877	3,97,695	
18	BUS AP311B 3929	10,54,477	-	-	10,54,477	15%	5,86,600	70,182	6,56,782	4,67,877	3,97,695	
19	BUS AP311E 3707	14,10,889	-	-	14,10,889	15%	6,74,395	1,10,474	7,84,869	7,36,494	6,26,020	
20	BUS AP311E 3708	14,10,889	-	-	14,10,889	15%	6,74,395	1,10,474	7,84,869	7,36,494	6,26,020	
21	MARUTHI DIZIRE AP 31	7,62,390	-	-	7,62,390	15%	1,14,359	97,205	2,11,564	6,49,031	5,50,826	
	TOTAL	Rs. 17,76,01,969	Rs. 2,21,53,503	Rs. 10,00,000	Rs. 19,87,55,472		Rs. 7,40,91,432	Rs. 1,03,47,535	Rs. 8,44,38,967	Rs. 10,35,10,537	Rs. 11,42,73,198	
							Dep. Tr from GVP 2,66,384					
							Total Depreciation 1,06,13,919					

  
 (Prof. P. SOMARAJU)  
 SECRETARY

  
 (A.S.N.PRASAD)  
 PRESIDENT

  
 (V.R.K.S.SIVA PRASAD)  
 TREASURER

Place: Visakhapatnam  
Date: 09.09.2019



PER OUR REPORT OF EVEN DATE ANNEXED  
 FOR M.V.SATYANARAYANA & CO.,  
 CHARTERED ACCOUNTANTS  
 Regd. No. 0036765  
  
 (M.V.SATYANARAYANA)  
 PROPRIETOR  
 MEMBERSHIP NO. 18537



**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
<b>Schedule 1: CAPITAL</b>		
Opening Capital	16,59,20,090	13,63,17,480
	16,59,20,090	13,63,17,480
<b>Schedule 2: Suplus for the Year</b>		
Suplus for the Year	3,54,72,653	2,96,02,610
	3,54,72,653	2,96,02,610
<b>Schedule 3: UN RESTRICTED FUNDS</b>		
Endowment Funds	1,11,325	1,11,325
	1,11,325	1,11,325
<b>Schedule 4: LOANS/BORROWINGS</b>		
Secured Loans (Tata Motor Finance)	93,79,582	83,10,847
	93,79,582	83,10,847
<b>Schedule 5: CURRENT LIABILITIES &amp; PROVISIONS</b>		
Caution fee	35,94,000	35,94,500
Other Advances / Fee received in Advance	3,30,218	27,44,693
Other Creditors/Creditors for Expenses	80,08,320	2,92,588
Sundry creditors ( Issued Cheques )	54,83,971	10,00,000
Inter Units	3,14,74,081	3,21,73,903
	4,88,90,590	3,98,05,684

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

	As at 31.03.2019 Rs.	As at 31.03.2018 Rs.
<b>Schedule 6 : FIXED ASSETS</b>		
Fixed Assets at cost less depreciation	11,42,73,198	10,35,10,537
	11,42,73,198	10,35,10,537
<b>Schedule 7 : INVESTMENTS</b>		
Deposits	5,12,434	5,12,434
FDR with Schedule Banks	1,01,00,000	71,87,724
Accrued Interest	-	3,40,031
	1,06,12,434	80,40,189
<b>Schedule 8 : LOANS , ADVANCES</b>		
Other receivables / Tax deduction at source	3,95,612.00	13,87,675.00
Sundry Debtors	13,02,500	9,57,500.00
Inter Units	13,13,28,209	9,59,40,540
	13,30,26,321	9,82,85,715
<b>Schedule 9 : CURRENT ASSETS</b>		
Cash on Hand	26,585	1,21,488
Bank Balances	18,35,701	41,90,016
	18,62,286	43,11,504

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

	For the year Ended 31.03.2019 Rs.	For the year Ended 31.03.2018 Rs.
<b>Schedule 10: Academic Receipts</b>		
Tuition fee	11,74,64,575	10,50,50,576
Examination fee	31,80,155	31,34,840
Other Academic fee	86,98,180	93,87,962
	<u>12,93,42,910</u>	<u>11,75,73,378</u>
<b>Schedule 11: Income from Investment</b>		
Interest from savings bank & FDRs	9,77,258	6,41,072
Miscellaneous Inome	2,48,493	35,125
	<u>12,25,752</u>	<u>6,76,197</u>
<b>Schedule 12: Other Income</b>		
Transport receipts	82,42,454	62,47,782
	<u>82,42,454</u>	<u>62,47,782</u>

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

	For the year Ended 31.03.2019 Rs.	For the year Ended 31.03.2018 Rs.
<b>Schedule 13: Staff Payments &amp; Benefits</b>		
Salaries	7,04,75,895	6,44,52,594
Staff welfare	1,25,358	1,12,190
	<u>7,06,01,253</u>	<u>6,45,64,784</u>
<b>Schedule 14: Academic Expenses</b>		
Library maintenance/books and periodicals	5,85,626	10,20,313
University fee	12,38,394	13,88,872
Student welfare expenses	3,22,695	8,73,106
Examination Expenses	32,89,292	32,58,646
Lab Maintainance	2,66,884	2,61,961
Research and Development	9,81,677	40,000
	<u>66,84,568</u>	<u>68,42,897</u>
<b>Schedule 15: Administrative &amp; General Expenses</b>		
Repairs & maintenance ( Buildings)	5,05,344	6,45,724
Taxes, Licence Fees & Insurance	5,89,396	3,32,980
Electricity Charges	41,00,220	36,52,326
Internet and Telephone Charages	11,25,109	10,48,801
Postage, telegram & telephones	42,986	98,655
Interest paid to bank	17,80,402	1,36,753
Academic Development Expenses	6,33,495	7,53,150
Advertisements	2,48,617	1,49,206
Auditors Remuneration	1,53,400	1,12,100
Printing & stationery	1,01,917	1,63,605
Office & Miscellaneous Expenses	4,68,902	4,62,620
Depreciation	1,06,13,919	1,00,82,449
	<u>2,03,63,707</u>	<u>1,76,38,368</u>

**GAYATRI VIDYA PARISHAD COLLEGE OF ENGINEERING  
FOR WOMEN**

	For the year Ended 31.03.2019 Rs.	For the year Ended 31.03.2018 Rs.
<b>Schedule 16: INTEREST &amp; FINANCIAL CHARGES</b>		
Bank Charges	20,776	14,310
	<u>20,776</u>	<u>14,310</u>
<b>Schedule 17: Transportation Expenses</b>		
Travel and conveyance	1,80,337	3,22,126
Transport expenses	54,87,822	55,12,261
	<u>56,68,159</u>	<u>58,34,387</u>